

LETTERS

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Obama's Jobs Speech Fails to Inspire Hope of Change

President Obama is entirely disconnected from the one source of jobs that can revive his re-election hopes (["The Latest Jobs Plan," Review & Outlook, Sept. 9](#)). Small businesses remain in a severe liquidity crisis and need fairer credit terms from banks to survive, let alone thrive. Payroll tax cuts don't cure small-business liquidity problems—fair and reasonable traditional bank credit does. Small-business owners are simply trying to survive in this terrible economy. The president's speech did nothing to give us the hope or confidence we need to start hiring. His solutions do nothing to overcome our economy's structural problems. He continues to apply temporary, cyclical solutions that have no positive effect on our confidence in the economy or in his administration. The American Jobs Act will become yet another meaningless program that fails to connect with the current, critical, real needs of small business.

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Article can be found online here:

<http://online.wsj.com/article/SB10001424053111904265504576565213017746934.html?KEYWORDS=kluga>